

# Village of Peotone Police Pension Board



## Meeting Minutes- June 7th, 2022

Roll Call President Popek called the meeting to order. Present were Ingalls , Popek, Ingram and Mr. Bowden. Chief Mort was also in attendance.

Approval of Minutes for meeting held on February 10th , 2022. On motion by Ingram with second by Bowden for approval of minutes. Approved by voice vote.

Treasurers Report: Financials The treasurer's report shows a balance of \$1,198,723.81 in the First Midwest Money Market and the transfer of \$1,436,493.33 to the consolidation fund. Motion by Bowden with second by Ingram to approve the treasurer's report. Approved by all in favor by roll call vote.

Bills for Approval: On motion by Bowden with second by Ingram to approve the bills from Reimer,Dobrvolny & Lomardi for \$500 Approved by roll call vote.

Old Business: None

New Business:

Refund request for Brian King and Brian Fravel: On motion by Bowden with second by Ingram to approve the refund for Brian King for \$3,640.71 and Brian Fravel for \$26,988.78. Approved by roll call vote.

Update on consolidation of Pension funds: the board was updated that the Raymond James accounts have been transferred to the consolidated funds with IPOPIF.

Resignation of Kurt Ingram: The Board accepted the resignation of Kurt Ingram as a member of the pension board to take other employment. The active board members will hold an election to replace the position

Adjournment On motion by Popek with second by Bowden to adjourn the meeting at 5:30 pm approved by voice vote.

Submitted by W. Mort

