

Village of Peotone Police Pension Board



Meeting Minutes- February 10th, 2022

Roll Call President Popek called the meeting to order. Present were Ingalls , Popek, Ingram, Shedwill and Mr. Bowden. Chief Mort was also in attendance.

Approval of Minutes for meeting held on September 28th , 2021. On motion by Bowden with second by Shedwill for approval of minutes. Approved by voice vote.

Treasurers Report: Financials The treasurer's report shows a balance of \$2,354,791.44
Motion by Popek with second by Bowden to approve the treasurer's report. Approved by all in favor by roll call vote.

Bills for Approval: On motion by Ingram with second by Shedwill to approve the bills from Reimer, Dobrovlny & Lomardi for \$500 and Illinois Public Pension Advisory for \$925. Approved by roll call vote.

Old Business: None

New Business: Application to pension fund for Kenneth Hopman: On motion by Shedwill with second by Bowden to accept the application for Ken Hopman to the pension fund. Approved by roll call vote.

Refund request for John Ruckman: On motion by Ingram with second by Shedwill to approve the refund for John Ruckman for \$21,980.02. Approved by roll call vote.

Discussion with pension attorney on consolidation issues: The board discussion with pension attorney Dobrovlny on the issues involving the consolidation issues. The board was advised that the means that money will be transferred will be through a transfer portal which will require two authorizations from the pension board representatives each month. The state will assign an auditor to review the current financials of the pension board prior to the consolidation date. The present lawsuits involving some pension boards not accepting the consolidation is still in the courts but the law indicates that boards must comply. There is no issue to proceed with the resolution to appointment of authorized agents. The attorney will keep the board updated on any issues at the court level.

Adoption of resolution to appoint authorized agents for the Police Officers
Pension Fund: On motion by Bowden with second by Ingalls to adopt resolution 22-001 to appoint Popek and Village treasurer Marcie Hamann as authorized agents. Approved by roll call vote.

Adjournment On motion by Popek with second by Shedwill to adjourn the meeting at 75:400 pm approved by voice vote.

Submitted by L. Shedwill