

# Village of Peotone Police Pension Board



## Meeting Minutes- January 14<sup>th</sup>, 2021

ORoll Call President Rock called the meeting to order. Present were Popek, Sander and Rock were in attendance.

Approval of Minutes for meeting held on December 10<sup>th</sup>, 2020. On motion by Sander with second by Rock for approval of minutes. Approved by voice vote.

Treasurers Report: Financials The treasurer's report shows a balance of \$1,773,249.19. Motion by Sander with second by Popek to approve the treasurer's report. Approved by all in favor by roll call vote.

Investment On motion by Rock with second by Sander to take \$150,000 from Raymond James retiring CD's and \$100,000 from Money Market with First Midwest to a 2 year CD with Raymond James. Approved by all with roll call vote.

Bills for Approval: Foster and Foster- \$150  
On motion of Rock with second by Popek to approve the payment of the bills. Approved by all members voting in favor by roll call vote.

Old Business: None

New Business: Application to pension for Joshua Malloy Tier 2- On motion by Sander with second by Rock to accept the application of Joshua Malloy as a Tier 2 pension member. Approved by all members voting in favor by roll call vote.

Raises for pensioners- On motion by Sander with seconds by Popek to approve the annual raises for pensioners. Approved by all members voting in favor by roll call vote.

Adjournment On motion by Rock with second by Popek to adjourn the meeting at 7:20 pm approved by voice vote.

Submitted by John Popek