



Village of Peotone, Illinois

Fiscal Year 2024 Budget
April 1, 2023 – March 31, 2024

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**Village of Peotone
Multi Year Capital Improvement Plan**

Project Description	Fund	FY2024	FY2025	FY2026	FY2027	FY2028
Squad car and equipment	General	94,540	94,540	60,000	60,000	60,000
Lawn Tractor	General	26,000				
Paving - West Street South - Engineering	Capital Improvement	50,000				
Paving - Mill Trace - Engineering	Capital Improvement	49,482				
Paving - Mill Trace	Capital Improvement	412,350				
Sidewalk - Oak Street & Corning Avenue - Engineering	Capital Improvement	15,000				
Sidewalk - Oak Street - Construction	Capital Improvement	54,000				
Sidewalk - Corning Avenue - Construction	Capital Improvement	22,000				
Storm Water Study	Capital Improvement	20,000				
Façade Improvement Program - Downtown	BDD	10,000	10,000	10,000	10,000	10,000
Property Acquisition	BDD	100,000				
Improvements - I-57/88th & W-P Road - Engineering PHIII	TIF 2	350,000				
Improvements - I-57/88th & W-P Road	TIF 2	2,718,716				
Streetscape Construction - Downtown	BDD		3,000,000			
Paving - Mill Trace - Engineering	Capital Improvement		12,672			
Paving - W Crawford	Capital Improvement		79,200			
Front Loader	General		185,000			
Skid Steer w/Snow Pusher	General		65,000			
Truck w/Spreader & Plow	General		51,000	51,000	51,000	
Storm Sewer - West Main	Capital Improvement		410,000			
Storm Sewer - Conrad Street	Capital Improvement		850,000			
Sidewalk Program - TBD	Capital Improvement		50,000	50,000	50,000	50,000
Paving - Conrad Street	Capital Improvement		390,000			
Village Hall - Building Improvements	Capital Improvement		50,000	50,000		
Directional Signs	BDD		10,000			
TIF Expansion	TIF 2		30,000			
Comprehensive Plan Update	General		10,000			
Market Study - Downtown	BDD		10,000			
Paving - E Crawford	Capital Improvement			205,000		
Brush Chipper	General			95,000		
Salt Dome (1,000 Ton)	Capital Improvement			165,000		
Storm Sewer - Royal Lane	Capital Improvement			289,000		
Village Hall - Space Needs Study	General			20,000		
Hauert Street Storm Sewer	Capital Improvement				300,000	
Paving - Gull Landings Paving	Capital Improvement				453,200	
Reconstruction - West Street South	Capital Improvement				250,000	
Paving - South Street Route 50 to South 2nd	Capital Improvement					439,000
		\$3,922,088	\$5,307,412	\$995,000	\$1,174,200	\$559,000