

**PAMPHLET
FRONT OF PAMPHLET**

ORDINANCE NO.

**AN ORDINANCE APPROVING
THE FISCAL YEAR 2027 VILLAGE OF PEOTONE BUDGET
(APRIL 1, 2026 THROUGH MARCH 31, 2027)**

Published in pamphlet form this 23rd day of March 2026, by Order of the Corporate Authorities of the Village of Peotone, Will County, Illinois.

Stacey Hartwell
Village Clerk

ORDINANCE NO.

**AN ORDINANCE APPROVING
THE FISCAL YEAR 2027 VILLAGE OF PEOTONE BUDGET
(APRIL 1, 2026 THROUGH MARCH 31, 2027)**

WHEREAS, the Village Code of Peotone requires that the Village's Budget Officer annually prepare and present a proposed Budget for the ensuing fiscal year for consideration and approval by the Village President and Board of Trustees of the Village of Peotone ("Village"); and

WHEREAS, State law (65 ILCS 5/8-2-9.1) requires that the Village President and Board of Trustees of the Village of Peotone allow for public inspection of the tentative annual Budget, conduct a public hearing on the tentative annual Budget and then approve of a final annual Budget. In accordance with State law, a copy of the Proposed Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027) has been available for public inspection in the Village Clerk's Office since February 24, 2026; and

WHEREAS, the Proposed Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027) was presented to and considered by the Village President and Board of Trustees and by the public who were in attendance at a duly noticed Public Hearing held on March 23, 2026, in accordance with State law. Thus, the Village President and Board of Trustees of the Village of Peotone have held public meetings and a Public Hearing and have informed the public of the opportunity to participate in said meetings and Public Hearing, and have given such interested parties the opportunity to make any statements or ask any questions regarding the Proposed Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027); and

WHEREAS, a copy of the final Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027), which also includes an Estimate of Revenue by Source, (the "Fiscal Year 2026 Budget"), is attached hereto as Exhibit "A" and made a part hereof; and

WHEREAS, all of the due process provisions and requirements of the Village Code of Peotone and applicable State law relative to the consideration and approval of the final Fiscal Year 2027 Budget have been satisfied and complied with as a result of the aforementioned actions of the Village officers and officials.

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF PEOTONE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Incorporation. Each of the Whereas paragraphs above are incorporated into Section 1 of this Ordinance as material terms hereof.

SECTION 2: Approval of Budget. The Village President and Board of Trustees of the Village of Peotone approve and adopt the Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027), which also includes an Estimate of Revenue by Source, all as specifically set forth and attached hereto as Exhibit "A" and hereby expressly made a part hereof.

SECTION 3: Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law. The Village President and Board of Trustees of the Village of Peotone direct the Village's Budget Officer, or his/her designee, to file certified copies of the Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027) and this Ordinance with the Will County Clerk's Office in accordance with State law.

PASSED this 23rd day of March, 2026 pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED by me, and attested by the Village Clerk, on this 23rd day of March, 2026.

Village President

ATTEST:

Village Clerk

Published by me in pamphlet form this 23rd day of March, 2026.

Village Clerk

CERTIFICATE REGARDING THE ESTIMATE OF REVENUE BY SOURCE
**SIGNED BY THE BUDGET OFFICER OF THE VILLAGE OF
PEOTONE FOR THE FISCAL YEAR 2027 BUDGET**

I, Annamarie Mampe, Budget Officer of the **Village** of Peotone, Will County, Illinois, certify that the attached Estimate of Revenue by Source for the Fiscal Year 2027 Budget (April 1, 2026 through March 31, 2027) is true and correct and has been prepared in accordance with 65 ILCS 5/8-2-9.3, as amended, and as adopted by Ordinance by the Village of Peotone.

Date: March 23, 2026

Budget Officer
Village of Peotone

Exhibit "A"

FISCAL YEAR 2027 BUDGET
(April 1, 2026 through March 31, 2027)

(including an Estimate of Revenue by Source)

(attached)

Village of Peotone
FY2027 Budget - Estimate of Revenue by Source*

FUND	FY2027 BUDGET
Property Tax - All Funds	\$ 1,090,031
Personal Property Replacement Tax	39,078
Road & Bridge Tax	46,973
Hotel/Motel Tax	80,411
Retailer's Occupation Tax	1,809,185
Use Tax	22,317
Cannabis Tax	6,630
State Income Tax	747,840
Charitable/Video Gaming Tax	197,744
Utility Tax	287,720
Motor Fuel Tax	189,503
Licenses & Permits	116,241
Fine & Penalties	123,500
Franchise Tax	118,752
Travel Center Revenues	59,799
Miscellaneous Income	20,000
Interest Income - All funds	343,342
Grant Proceeds	25,994
	<hr/>
	\$ 5,325,060
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*Does not include interfund transfer revenues of \$741,500



Fiscal Year 2027 Budget

Board Approval Date
March 23, 2026



Summary of Revenues, Expenditures and Changes in Fund Balance - All Funds

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
Taxes	\$ 972,507	\$ 1,074,727	\$ 1,279,244	\$ 1,308,726	\$ 1,505,135
Licenses and Permits	215,972	98,246	115,494	144,388	116,241
Intergovernmental	2,873,201	5,126,307	3,744,676	3,907,806	3,038,291
Fines And Forfeitures	146,132	106,274	77,000	118,950	123,500
Miscellaneous Revenues	795,721	616,802	551,952	625,750	541,892
Total Revenues	5,003,534	7,022,356	5,768,366	6,105,621	5,325,060
Expenditures					
Personnel Services	2,453,908	2,532,156	2,749,097	2,910,019	2,958,033
Employee Support	48,325	68,548	80,587	44,958	84,577
Professional Services	1,243,737	899,467	889,067	702,890	824,264
Operating Expenses	342,871	529,464	606,706	480,788	641,549
Maintenance	158,576	245,666	141,150	146,235	172,503
Debt Service	182,811	190,615	230,615	230,615	235,926
Capital Outlay	3,176,072	3,631,427	1,111,000	1,260,270	785,000
Total Expenditures	\$ 7,606,300	\$ 8,097,342	\$ 5,808,222	\$ 5,775,773	\$ 5,701,852
Excess (Deficiency) of					
Revenues Over Expenses:	\$ (2,602,766)	\$ (1,074,986)	\$ (39,856)	\$ 329,848	\$ (376,792)
Transfers In	472,427	99,028	467,400	1,342,400	741,500
Transfers Out	(412,350)	(99,028)	(467,400)	(1,342,400)	(741,500)
Bond Proceeds	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 60,077	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	(2,542,689)	(1,074,986)	(39,856)	329,848	(376,792)
Beginning Fund Balance	15,881,104	13,338,415	12,263,429	12,263,429	12,593,277
Ending Fund Balance	\$ 13,338,415	\$ 12,263,429	\$ 12,223,573	\$ 12,593,277	\$ 12,216,485



Village of Peotone
Fiscal Year 2027 Budget
Fund Balance Analysis

	Projected Fund Balance FY2026	Budgeted Revenues	Budgeted Expenditures	Projected Fund Balance FY2027
General Operating				
General Fund	\$ 11,530,907	\$ 4,692,824	\$ 4,840,626	11,383,105
Special Revenue				
Motor Fuel Tax Fund	242,471	189,623	356,000	76,094
Business Development District Fund	266,577	367,903	395,700	238,780
TIF 1 Fund	195,338	58,436	62,250	191,524
TIF 2 Fund	216,707	316,194	264,176	268,725
Capital Projects				
Capital Improvement Fund	141,278	441,580	524,600	58,258
TOTAL ALL FUNDS	\$ 12,593,277	\$ 6,066,560	\$ 6,443,352	\$ 12,216,485



**Village of Peotone
Fiscal Year 2027 Budget
General Fund Summary**

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
Taxes	\$ 922,833	\$ 965,032	\$ 1,033,449	\$ 1,065,679	\$ 1,114,932
Licenses & Permits	201,916	89,862	115,494	127,620	116,241
Intergovernmental	2,210,216	2,357,819	2,372,491	2,492,816	2,496,906
Fines & Forfeitures	146,132	106,274	77,000	118,950	123,500
Miscellaneous Revenues	539,350	606,135	551,542	617,737	541,245
Total Revenues	\$ 4,020,448	\$ 4,125,122	\$ 4,149,976	\$ 4,422,802	\$ 4,392,824
Expenditures					
Personnel Services	2,453,908	2,532,156	2,749,097	2,910,019	2,958,033
Employee Support	48,325	68,548	80,587	44,958	84,577
Professional Services	553,515	562,315	704,917	551,517	733,464
Operating Expenses	341,639	522,568	576,706	480,788	591,549
Maintenance	143,886	139,468	141,150	123,533	146,503
Debt Service	42,753	42,753	42,753	42,753	-
Capital Outlay	144,151	143,703	61,000	74,431	215,000
Total Expenditures	\$ 3,728,178	\$ 4,011,511	\$ 4,356,210	\$ 4,227,998	\$ 4,729,126
Excess (Deficiency) of					
Revenues Over Expenditures	\$ 292,270	\$ 113,611	\$ (206,234)	\$ 194,803	\$ (336,302)
Transfers In	60,077	-	300,000	300,000	300,000
Transfers Out	-	-	-	(875,000)	(111,500)
Total Other Financing Sources (Uses)	\$ 60,077	\$ -	\$ 300,000	\$ (575,000)	\$ 188,500
Net Change in Fund Balance	352,348	113,611	93,766	(380,197)	(147,802)
Beginning Fund Balance	11,445,145	11,797,493	11,911,104	11,911,104	11,530,907
Ending Fund Balance	\$ 11,797,493	\$ 11,911,104	\$ 12,004,870	\$ 11,530,907	\$ 11,383,105

Village of Peotone
Fiscal Year 2027 Budget
Summary of Wages

REGULAR WAGES					
Department	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Budget	Projected	Budget
Administration	221,975	244,248	257,699	271,444	275,625
Police	890,911	1,047,749	1,091,219	1,195,165	1,151,678
Community Development	55,286	35,678	14,740	16,158	20,240
Public Works	226,569	259,989	270,103	277,784	285,267
Total Regular Wages	\$ 1,394,741	\$ 1,587,664	\$ 1,633,761	\$ 1,760,550	\$ 1,732,810
OVERTIME					
Department	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Budget	Projected	Budget
Administration	-	-	-	-	-
Police	79,885	51,965	86,100	61,872	86,100
Community Development	-	-	-	-	-
Public Works	5,460	5,619	20,000	12,377	20,000
Total Overtime	\$ 85,345	\$ 57,585	\$ 106,100	\$ 74,249	\$ 106,100
TOTAL WAGES					
Administration	221,975	244,248	257,699	271,444	275,625
Police	970,796	1,099,714	1,177,319	1,257,037	1,237,778
Community Development	55,286	35,678	14,740	16,158	20,240
Public Works	232,029	265,608	290,103	290,160	305,267
Total Wages	\$ 1,480,086	\$ 1,645,248	\$ 1,739,861	\$ 1,834,799	\$ 1,838,910



Village of Peotone
Fiscal Year 2027 Budget
General Fund Revenues

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Taxes</i>					
Property Tax	\$ 622,828	\$ 651,791	\$ 681,327	\$ 675,801	\$ 715,751
Road and Bridge Tax	49,133	48,915	48,998	48,998	46,973
Hotel/Motel Tax	-	-	37,500	52,663	64,488
Utility Tax - Electric	124,184	132,494	138,624	129,920	128,866
Utility Tax - Gas	78,531	73,875	66,707	82,299	78,235
Utility Tax - Telecomm	36,403	34,460	34,605	32,811	31,324
Utility Tax - Water	11,754	23,497	25,688	43,187	49,295
Total Taxes	\$ 922,833	\$ 965,032	\$ 1,033,449	\$ 1,065,679	\$ 1,114,932
<i>Licenses, Permits & Inspections</i>					
Liquor License	19,149	14,560	25,287	27,568	19,753
Contractor License	13,100	13,550	13,250	14,400	15,950
Business Registrations	13,195	2,050	2,475	3,215	2,275
Video Gaming Terminals	-	11,250	18,500	23,000	18,500
Dog License	965	825	620	900	900
Vehicle License	71,210	4,345	500	1,375	-
Building Permits	62,983	18,274	22,733	24,805	25,549
Inspection Fee	18,354	23,892	29,629	29,917	30,814
Other Permits	2,960	1,115	2,500	2,440	2,500
Total Licenses, Permits & Inspections	\$ 201,916	\$ 89,862	\$ 115,494	\$ 127,620	\$ 116,241
<i>Intergovernmental</i>					
Personal Property Replacement Tax	72,516	42,535	39,916	37,648	39,078
Retailers Occupation Tax	1,193,872	1,288,176	1,283,193	1,421,759	1,457,303
Auto Rental Tax	-	-	-	-	-
Use Tax	156,719	117,956	111,504	108,213	22,317
Cannabis Tax	6,025	6,436	6,713	6,217	6,630
State Income Tax	679,415	721,287	727,059	694,908	747,840
Video Gaming Tax	94,149	149,466	179,106	193,866	197,744
Grant Funds	7,520	31,962	25,000	30,205	25,994
Total Intergovernmental	\$ 2,210,216	\$ 2,357,819	\$ 2,372,491	\$ 2,492,816	\$ 2,496,906
<i>Fines & Forfeitures</i>					
Circuit Clerk Fines	28,219	13,958	29,000	19,163	20,500
Other Fines	67,251	42,770	48,000	35,741	48,000
Police Forfeiture Revenue	-	-	-	-	-
P/T Police Collections	50,663	49,547	-	64,046	55,000
Total Fines & Forfeitures	\$ 146,132	\$ 106,274	\$ 77,000	\$ 118,950	\$ 123,500
<i>Miscellaneous Revenues</i>					
Interest Income	375,428	447,448	325,000	419,295	342,694
Reimbursements	3,251	(3,251)	-	-	-
Resource Officer Reimbursement	2,848	-	55,858	-	-
Cable & Water Franchise Fees	107,594	61,472	95,100	117,061	118,752
Travel Center Revenues	6,167	50,317	51,584	56,951	59,799
Christmas in the Village	10,100	10,410	10,000	12,850	10,000
Donations	-	400	-	2,500	-
Miscellaneous Income	33,963	39,339	14,000	9,079	10,000
Total Miscellaneous Revenues	\$ 539,350	\$ 606,135	\$ 551,542	\$ 617,737	\$ 541,245
<i>Other Financing Sources</i>					
Transfer Income	60,077	-	300,000	300,000	300,000
Total Other	\$ 60,077	\$ -	\$ 300,000	\$ 300,000	\$ 300,000
Total General Fund Revenues	\$ 4,080,525	\$ 4,125,122	\$ 4,449,976	\$ 4,722,802	\$ 4,692,824



General Fund - Expenditures - All Departments

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Administration</i>					
Personnel Services	\$ 290,748	\$ 324,963	\$ 355,153	\$ 370,667	\$ 378,727
Employee Support	26,403	25,293	27,660	24,842	28,600
Professional Services	222,850	226,313	214,225	175,948	272,100
Operating Expenses	67,010	132,887	155,500	111,019	142,500
Maintenance	9,705	8,431	750	6,164	6,492
Capital Outlay	13,335	2,250	-	15,500	-
Total Administration	\$ 630,050	\$ 720,137	\$ 753,288	\$ 704,139	\$ 828,419
<i>Police</i>					
Personnel Services	1,759,736	1,803,393	1,985,908	2,104,414	2,134,136
Employee Support	18,026	37,439	35,327	17,137	39,477
Professional Services	166,923	156,007	194,688	145,523	173,916
Operating Expenses	132,673	57,985	82,078	54,579	87,988
Maintenance	41,591	58,648	51,900	52,656	44,011
Capital Outlay	129,658	67,759	-	-	140,000
Total Police	\$ 2,248,607	\$ 2,181,230	\$ 2,349,901	\$ 2,374,310	\$ 2,619,528
<i>Community Development</i>					
Personnel Services	68,136	46,288	15,946	17,498	22,572
Employee Support	1,264	1,793	8,750	-	8,250
Professional Services	113,031	78,568	170,000	102,515	165,000
Operating Expenses	5,049	2,800	8,000	474	8,500
Maintenance	1,303	319	-	-	-
Total Community Development	\$ 120,647	\$ 83,481	\$ 186,750	\$ 102,989	\$ 181,750
<i>Public Works</i>					
Personnel Services	\$ 335,289	\$ 357,512	\$ 392,090	\$ 417,440	\$ 422,598
Employee Support	2,632	4,023	8,850	2,978	8,250
Professional Services	50,711	25,984	45,000	53,613	46,600
Operating Expenses	136,907	135,374	130,100	105,365	132,400
Maintenance	91,288	72,071	88,500	64,713	96,000
Debt Service	42,753	42,753	42,753	42,753	-
Capital Outlay	1,158	73,694	61,000	58,931	75,000
Total Public Works	\$ 660,738	\$ 711,411	\$ 768,293	\$ 745,795	\$ 780,848
<i>Central Services</i>					
Professional Services	-	75,443	81,004	73,918	75,848
Operating Expenses	-	193,522	201,028	209,351	220,161
Total Central Services	\$ -	\$ 268,964	\$ 282,032	\$ 283,268	\$ 296,009
<i>Other Financing Uses</i>					
Transfer Out - MFT Fund	\$ -	\$ -	\$ -	\$ -	\$ 111,500
Transfer Out - BDD Fund	-	-	-	875,000	-
Total General Fund Expenditures	\$ 3,660,042	\$ 3,965,223	\$ 4,340,264	\$ 5,085,501	\$ 4,818,054



Village of Peotone
Fiscal Year 2027 Budget
General Fund - Administration - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Personnel Services</i>					
Salaries	\$ 221,975	\$ 244,248	\$ 257,699	\$ 271,444	\$ 275,625
Overtime	-	-	-	-	-
Social Security	16,971	19,335	19,718	20,652	21,088
IMRF	1,399	2,838	8,001	8,578	9,806
Unemployment Tax	373	451	340	629	340
Employee Insurance	50,030	58,090	69,395	69,363	71,868
<i>Employee Support</i>					
Travel	2,612	375	8,000	3,347	8,250
Training	5,520	7,181	5,000	9,370	5,000
Dues/Subscriptions	18,271	17,738	14,660	12,126	15,350
<i>Professional Services</i>					
Legal Services	50,646	41,243	40,000	51,465	40,000
Audit Services	13,300	20,240	22,000	22,000	22,600
Investment Management Fees	16,085	4,252	9,225	12,088	11,000
Engineering	14,451	34,184	25,000	20,541	25,000
Other Professional Services	128,367	126,395	118,000	69,852	173,500
<i>Operating Expenses</i>					
General Insurance	26,179	4,621	-	-	-
Telephone/Fax	7,995	-	-	-	-
Utilities	-	-	-	-	-
Postage	2,913	1,376	5,000	1,195	5,000
Printing/Publishing	5,150	9,697	19,000	4,672	20,000
Public Education & Government Service	3,706	-	-	-	-
Supplies - Equipment	-	16,192	5,000	1,139	7,500
Community Relations	1,278	909	1,000	1,602	1,000
Office Supplies	6,264	4,627	5,000	2,996	5,000
Other Supplies	3,687	3,248	2,500	440	2,500
Sundry Expense	1,191	835	1,000	2,065	1,500
Christmas in the Village	8,649	8,882	10,000	10,437	10,000
Sales Tax/Property Tax Rebates	-	82,500	107,000	86,473	90,000
<i>Maintenance</i>					
Building Maintenance	-	-	-	-	-
Equipment Maintenance	9,705	8,431	750	6,164	6,492
<i>Capital Outlay</i>					
Building Improvements	-	-	-	15,500	-
Vehicles & Equipment	13,335	2,250	-	-	-
Total Expenditures -					
General Fund - Administration	\$ 630,050	\$ 720,137	\$ 753,288	\$ 704,139	\$ 828,419



Village of Peotone
Fiscal Year 2027 Budget
General Fund - Police - Expenditures

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
<i>Personnel Services</i>					
Salaries	\$ 890,911	\$ 1,047,749	\$ 1,091,219	\$ 1,195,165	\$ 1,151,678
Straight Overtime	842	-	-	-	-
Overtime	79,043	51,965	86,100	61,872	86,100
Social Security	73,808	83,917	90,061	95,997	94,692
IMRF	1,277	2,288	5,839	6,302	7,171
Unemployment Tax	2,275	2,126	1,461	2,531	1,461
Employee Insurance	236,639	243,313	275,639	306,958	287,096
Police Pension	474,941	372,036	435,589	435,589	505,938
<i>Employee Support</i>					
Travel	3,137	1,802	4,500	2,543	4,500
Training	5,612	9,594	7,875	4,337	12,425
Dues/Subscriptions	4,237	6,835	9,452	4,679	10,052
Uniforms/Uniform Maintenance	5,041	19,208	13,500	5,578	12,500
<i>Professional Services</i>					
Legal Services	18,298	24,626	23,200	19,010	27,800
Other Professional Services	148,290	131,381	168,488	126,513	142,866
Animal Control	335	-	3,000	-	3,250
<i>Operating Expenses</i>					
General Insurance	76,756	(18,780)	-	-	-
Telephone/Fax	10,741	-	-	-	-
Rental	600	600	500	600	500
Postage	1,162	766	1,500	664	1,000
Printing/Publishing	2,070	1,343	1,700	773	3,450
Supplies - Equipment	-	35,058	10,735	7,830	7,625
Community Relations	-	1,671	4,000	4,228	5,000
Office Supplies	1,744	2,683	5,198	1,934	4,596
Other Supplies	8,775	1,392	11,545	4,726	23,317
Special Investigations	-	-	500	993	1,500
Food/Prisoners	918	-	400	-	-
Gas & Oil	28,298	33,062	45,000	32,777	40,000
Sundry Expense	1,610	191	1,000	54	1,000
<i>Maintenance</i>					
Building Maintenance	190	-	-	-	-
Equipment Maintenance	41,401	46,539	41,900	43,600	32,907
Vehicle Maintenance	-	12,109	10,000	9,055	11,104
<i>Capital Outlay</i>					
Building Improvements	-	-	-	-	-
Equipment	129,658	67,759	-	-	140,000
Total Expenditures -					
General Fund - Police	\$ 2,248,607	\$ 2,181,230	\$ 2,349,901	\$ 2,374,310	\$ 2,619,528



Village of Peotone
Fiscal Year 2027 Budget

General Fund - Community Development - Expenditures

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
<i>Personnel Services</i>					
Salaries	\$ 55,286	\$ 35,678	\$ 14,740	\$ 16,158	\$ 20,240
Social Security	3,955	2,887	1,128	1,236	1,548
IMRF	422	294	-	236	784
Unemployment Tax	94	131	78	-	-
Employee Insurance	8,378	7,298	-	(132)	-
<i>Employee Support</i>					
Travel	290	699	1,000	-	1,000
Training	874	887	5,000	-	5,000
Dues/Subscriptions	100	206	2,750	-	2,250
<i>Professional Services</i>					
Legal Services	9,596	13,997	40,000	6,037	35,000
Engineering Services	-	-	-	-	-
Other Professional Services	103,435	64,571	130,000	96,479	130,000
<i>Operating Expenses</i>					
General Insurance	2,339	1,503	-	-	-
Telephone/Fax	-	-	-	-	-
Postage	-	47	1,500	-	2,000
Printing/Publishing	2,584	1,156	4,500	234	4,000
Supplies - Equipment	-	-	1,000	240	2,000
Office Supplies	126	95	-	-	-
Gas & Oil	-	-	1,000	-	500
<i>Maintenance</i>					
Building Maintenance	-	17	-	-	-
Equipment Maintenance	1,303	302	-	-	-
Total Expenditures -					
General Fund - Community					
Development					
	\$ 188,783	\$ 129,769	\$ 202,696	\$ 120,487	\$ 204,322



Village of Peotone
Fiscal Year 2027 Budget

General Fund - Public Works - Expenditures

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
<i>Personnel Services</i>					
Salaries	\$ 226,569	\$ 259,989	\$ 270,103	\$ 277,784	\$ 285,267
Overtime	5,460	5,619	20,000	12,377	20,000
Social Security	17,347	19,872	22,192	22,159	23,353
IMRF	1,832	3,718	9,380	9,924	11,822
Unemployment Tax	666	528	522	660	522
Employee Insurance	83,416	67,787	69,893	94,536	81,634
<i>Employee Support</i>					
Travel	39	565	1,500	326	1,000
Training	-	181	1,500	-	1,500
Dues/Subscriptions	940	648	1,850	275	1,750
Uniforms/Uniform Maintenance	1,652	2,630	4,000	2,377	4,000
<i>Professional Services</i>					
Legal Services	-	-	-	-	5,000
Engineering	(1,726)	3,353	-	7,000	-
Other Professional Services	52,437	22,631	45,000	46,613	41,600
<i>Operating Expenses</i>					
General Insurance	33,532	6,353	-	-	-
Telephone/Fax	13,247	-	-	1,178	-
Utilities	89	-	-	-	-
Street Lighting	61,688	73,904	70,000	65,934	85,000
Rental	1,650	1,510	2,000	1,260	2,000
Printing/Publishing	270	-	500	-	600
Supplies - Equipment	-	14,425	2,500	1,317	1,500
Other Supplies	5,960	13,826	25,500	15,101	18,700
Gas & Oil	16,627	19,507	25,000	16,975	20,000
Sundry Expense	345	1,169	-	100	-
Drainage District Assessment	3,500	4,680	4,600	3,500	4,600
<i>Maintenance</i>					
Street Light Maintenance	2,730	96	5,000	4,342	5,000
Building Maintenance	39,996	16,682	8,500	3,479	5,500
Equipment Maintenance	9,126	32,197	15,000	15,098	20,000
Street Maintenance	33,119	14,700	25,000	24,568	25,000
Sidewalk Maintenance	-	2,375	10,000	-	10,000
Vehicle Maintenance	-	2,680	15,000	11,298	20,000
Snow/Leaf Removal	6,277	3,340	8,000	5,928	7,000
Ground Upkeep	40	-	2,000	-	3,500
<i>Debt Service</i>					
Interest Expense	-	3,124	1,592	1,592	-
Debt Retirement	42,753	39,629	41,161	41,161	-
<i>Capital Outlay</i>					
Buildings & Permanent Improvements	-	225	-	-	-



Village of Peotone
Fiscal Year 2027 Budget

General Fund - Public Works - Expenditures

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Improvements Other than Buildings	328	73,469	-	-	-
Equipment	830	-	61,000	58,931	75,000
Total Expenditures -					
General Fund - Public Works	\$ 660,738	\$ 711,411	\$ 768,293	\$ 745,795	\$ 780,848



Village of Peotone
Fiscal Year 2027 Budget

General Fund - Central Services - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Professional Services</i>					
Equipment Maintenance	\$ -	\$ 50	\$ 9,004	\$ -	\$ -
Other Professional Services	-	75,393	72,000	73,918	75,848
<i>Operating Expenses</i>					
General Insurance	-	157,523	162,530	170,310	187,341
Telephone/Fax	-	35,999	35,498	31,043	24,820
Supplies -Equipment	-	-	-	5,505	5,000
Other Supplies	-	-	3,000	2,493	3,000
Total Expenditures -					
General Fund - Central Services	\$ -	\$ 268,964	\$ 282,032	\$ 283,268	\$ 296,009

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Professional Services	-	75,443	81,004	73,918	75,848
Operating Expenses	-	193,522	201,028	209,351	220,161
Total Expenditures -					
General Fund - Central Services	\$ -	\$ 268,964	\$ 282,032	\$ 283,268	\$ 296,009



Village of Peotone
Fiscal Year 2027 Budget
Motor Fuel Tax Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Intergovernmental</i>					
Motor Fuel Tax	\$ 182,086	\$ 187,500	\$ 184,737	\$ 191,563	\$ 189,503
Grant Funds	360	2,730	-	1,588	-
Miscellaneous Revenues					
Reimbursements	1,583	2,878	-	4,074	-
Interest Income	190	94	100	109	120
Total Revenues	\$ 184,218	\$ 193,202	\$ 184,837	\$ 197,334	\$ 189,623
Expenditures					
<i>Professional Services</i>					
Engineering	-	-	-	-	-
<i>Maintenance</i>					
Street Maintenance	14,689	29,630	-	22,702	26,000
<i>Capital Improvements</i>					
Acquisitions	-	-	-	-	-
Total Expenditures	\$ 14,689	\$ 29,630	\$ -	\$ 22,702	\$ 26,000
Excess (Deficiency) of					
Revenues Over Expenditures	\$ 169,529	\$ 163,572	\$ 184,837	\$ 174,632	\$ 163,623
Transfers Out	(412,350)	(99,028)	(167,400)	(167,400)	(330,000)
Total Other Financing Sources (Uses)	\$ (412,350)	\$ (99,028)	\$ (167,400)	\$ (167,400)	\$ (330,000)
Net Income (Loss)	(242,821)	64,544	17,437	7,232	(166,377)
Beginning Fund Balance	413,516	170,695	235,239	235,239	242,471
Ending Fund Balance	\$ 170,695	\$ 235,239	\$ 252,676	\$ 242,471	\$ 76,094



Village of Peotone
Fiscal Year 2027 Budget
Business Development District Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Hotel/Motel Tax	\$ -	\$ -	\$ 7,500	\$ 15,459	\$ 15,923
<i>Intergovernmental</i>					
Retailer's Occupation Tax	276,412	297,386	339,076	341,633	351,882
Grant Funds	153,872	2,242,962	-	-	-
<i>Miscellaneous Revenues</i>					
Interest Income	87	109	70	93	98
Miscellaneous Revenues	46,460	-	-	3,365	-
Total Revenues	\$ 476,831	\$ 2,540,457	\$ 346,646	\$ 360,550	\$ 367,903
Expenditures					
<i>Professional Services</i>					
Legal Fees	596	582	2,000	581	700
Accounting Services	500	-	250	-	-
Engineering	213,500	224,792	5,000	7,810	-
Other Professional Services	69,451	5,522	30,000	5,173	-
<i>Operating Expenses</i>					
Other Supplies	-	5,019	30,000	-	-
Façade Program	-	-	-	-	25,000
Sundry Expense	1,232	-	-	-	-
Improvements other than Buildings	320,993	3,286,502	15,000	-	70,000
Acquisitions	-	50,000	-	-	-
Total Expenditures	\$ 606,271	\$ 3,572,416	\$ 82,250	\$ 13,564	\$ 95,700
Excess (Deficiency) of					
Revenues Over Expenditures	(129,440)	(1,031,959)	264,396	346,986	272,203
Transfers In	-	-	-	875,000	-
Transfer Out	-	-	(300,000)	(300,000)	(300,000)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (300,000)	\$ 575,000	\$ (300,000)
Net Income (Loss)	(129,440)	(1,031,959)	(35,604)	921,986	(27,797)
Beginning Fund Balance	505,990	376,550	(655,409)	(655,409)	266,577
Ending Fund Balance	\$ 376,550	\$ (655,409)	\$ (691,013)	\$ 266,577	\$ 238,780



Village of Peotone
Fiscal Year 2027 Budget
TIF 1 Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Property Taxes	\$ 34,218	\$ 60,085	\$ 56,506	\$ 59,956	\$ 58,336
<i>Miscellaneous Revenues</i>					
Interest Income	33	51	40	69	100
Total Revenues	\$ 34,251	\$ 60,135	\$ 56,546	\$ 60,025	\$ 58,436
Expenditures					
<i>Professional Services</i>					
Legal Fees	223	-	-	848	1,000
Accounting Services	250	250	250	250	250
Engineering	-	-	-	-	-
Other Professional Services	8,489	6,955	25,000	4,952	6,000
<i>Operating Expenses</i>					
Façade Program	-	-	-	-	25,000
<i>Capital Outlay</i>					
Building Improvements	-	-	40,000	347	30,000
Total Expenditures	\$ 8,962	\$ 7,205	\$ 65,250	\$ 6,397	\$ 62,250
Excess (Deficiency) of					
Revenues Over Expenditures	25,289	52,931	(8,704)	53,628	(3,814)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	25,289	52,931	(8,704)	53,628	(3,814)
Beginning Fund Balance	63,490	88,779	141,710	141,710	195,338
Ending Fund Balance	\$ 88,779	\$ 141,710	\$ 133,006	\$ 195,338	\$ 191,524



Village of Peotone
Fiscal Year 2027 Budget
TIF 2 Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Property Taxes	\$ 15,457	\$ 49,610	\$ 181,789	\$ 167,632	\$ 315,944
<i>Miscellaneous Revenues</i>					
Reimbursements	130,000	-	-	-	-
Interest Income	71,835	7,448	100	229	250
Total Revenues	\$ 217,292	\$ 57,058	\$ 181,889	\$ 167,861	\$ 316,194
Expenditures					
<i>Professional Services</i>					
Legal Fees	17,146	11,356	12,000	5,358	10,000
Accounting Services	250	250	250	250	250
Investment Management Services	2,997	204	-	-	-
Engineering	211,845	24,725	-	7,385	-
Other Professional Services	6,050	11,190	7,000	17,017	18,000
<i>Debt Service</i>					
Bond Principal	-	-	40,000	40,000	90,000
Interest Expense	140,058	147,862	147,862	147,862	145,926
<i>Capital Outlay</i>					
Improvements to Streets	2,230,753	135,605	-	115,328	-
Total Expenditures	\$ 2,609,099	\$ 331,192	\$ 207,112	\$ 333,199	\$ 264,176
Excess (Deficiency) of					
Revenues Over Expenditures	(2,391,807)	(274,134)	(25,223)	(165,338)	52,018
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	(2,391,807)	(274,134)	(25,223)	(165,338)	52,018
Beginning Fund Balance	3,047,986	656,179	382,045	382,045	216,707
Ending Fund Balance	\$ 656,179	\$ 382,045	\$ 356,822	\$ 216,707	\$ 268,725



Village of Peotone
Fiscal Year 2027 Budget
Capital Improvements Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Licenses, Permits & Inspections</i>					
Building Permit Development Fees - Admin	\$ 6,536	\$ 4,316	\$ -	\$ 8,632	\$ -
Building Permit Development Fees - Police	7,520	4,068	-	8,136	-
<i>Intergovernmental</i>					
Grants	50,256	37,910	848,372	880,207	-
<i>Miscellaneous Revenues</i>					
Interest Income	133	88	100	73	80
Miscellaneous Revenues	6,050	-	-	-	-
Total Revenues	\$ 70,494	\$ 46,382	\$ 848,472	\$ 897,048	\$ 80
Expenditures					
<i>Maintenance</i>					
Street Maintenance	-	76,568	-	-	-
<i>Professional Services</i>					
Engineering	158,925	51,327	102,400	101,749	54,600
Other Professional Services	-	-	-	-	-
<i>Operating Expenses</i>					
Sundry Expense	-	1,876	-	-	-
<i>Capital Outlay</i>					
Improvements - Admin	-	-	-	-	-
Improvements to Streets	480,176	15,617	995,000	1,070,164	470,000
Total Expenditures	\$ 639,101	\$ 145,388	\$ 1,097,400	\$ 1,171,912	\$ 524,600
Excess (Deficiency) of Revenues Over Expenditures	(568,607)	(99,007)	(248,928)	(274,864)	(524,520)
Other Financing Sources (Uses)					
Transfers In	412,350	99,028	167,400	167,400	441,500
Total Other Financing Sources (Uses)	\$ 412,350	\$ 99,028	\$ 167,400	\$ 167,400	\$ 441,500
Net Income (Loss)	(156,257)	21	(81,528)	(107,464)	(83,020)
Beginning Fund Balance	404,977	248,720	248,741	248,741	141,278
Ending Fund Balance	\$ 248,720	\$ 248,741	\$ 167,213	\$ 141,278	\$ 58,258