

**VILLAGE OF PEOTONE**  
**ADMINISTRATIVE OVERSIGHT COMMITTEE MINUTES**  
**Minutes of December 8, 2025**

**CALL TO ORDER, ROLL CALL**

The Administrative Oversight Committee was called to order at 4:00pm at the Municipal Complex Hall, 208 E. Main Street, Peotone, Illinois, by the Committee Chair, Trustee Gary Hudson. In attendance were Trustee Hudson, Trustee Bowden and Trustee Sluis. Also present was Village Clerk Hartwell, Village Administrator Palmer, Mayor Vieaux, Financial Consultant Mampe, Trustee Sandberg and Diane Nielsen.

**MINUTES**

Motion by Sluis, Second by Bowden to approve the Administrative Oversight Committee minutes from September 25, 2025. All voting Yes; Motion Carried.

**PUBLIC COMMENT - None**

**REVIEW LEVYING AND ASSESSING OF THE 2025 TAXES**

This is done annually and needs to be filed with the County by the last Tuesday in December who then determines the tax rate needed to raise the dollars levied by the Village. The amount calculated includes the levy for previous years and the breakdown of the levy and is slightly higher than last year's rate but is still within the 5% to avoid a truth in taxation hearing. The Village will not know the new rate until next year when the County determines it. Most of the levy goes into the General Fund and the rest goes into the Police Pension Fund. The Committee will recommend to the Village Board to approve the ordinance to pass the levy.

**REVIEW INVESTMENT POLICY FOR VILLAGE OF PEOTONE**

The previous policy was reviewed and revised in compliance with State statutes and GOFA and will apply to all investments made on or after the effective date of the document. The Village Finance Director/Treasurer shall manage the operation of the Village's investment program in accordance with the policy and periodic reports will be provided quarterly or as needed. A copy of the policy will be made available on the Village's website and for public inspection during business hours. The Committee will recommend to the Village Board to approve the Resolution.

**DISCUSSION OF CURRENT INVESTMENT FUND BALANCES**

An overview was given of all the current account/fund balances and where they are located. After review and discussion, the consensus of the Committee was to move the money in the Old National Bank Money Market Account to PFM.

**REVIEW ILLINOIS MUNICIPAL INSURANCE COOPERATIVE (IMIC) 2025-2026 RENEWAL**

An overview was given of IMIC which the Village is a participant in. While the premiums for Peotone have increased, they are still within the allocated amount in the FY 26 budget and are lower than many other municipalities. The Committee will recommend to the Village Board to renew and approve the Resolution.

**FY 27 BUDGET PROCESS REVIEW AND DISCUSSION**

The FY 27 budget process is starting. One main focus will be to review and revise the capital improvement plan and create a more detailed plan going forward. There was discussion about prioritizing and creating a list of public works projects including streets and sidewalks and how to budget for them, the previous paving study may help guide this. The strategic plan for the Village will also be worked on and there was discussion about including public input and budgeting for professional services. Other discussion items included updating the comprehensive plan and the façade improvement program and ways to keep it funded.

There was discussion about making Railroad Street parking improvements South of Main Street a priority, refreshing the capital improvement plan to prioritize projects, continuing to work on grants and installing speakers in the downtown which would need to be budgeted for.

#### **GENERAL DISCUSSION**

There was discussion about when the Administrative Oversight Committee should meet next and it was determined mid-January would be best and there would be discussion then about the initial budget lists and draft. Administrator Palmer reviewed a few of the items that will be on the upcoming Board agenda which included the Grocery Tax revision, the Bond Abatement Annual Ordinance, the Conrad Street Project payment and the Levy. He also stated that there should be a future conversation regarding the TIF 2 and the Travel Center and updating projections.

**ADJOURNMENT**-Motion by Bowden, Second by Sluis to adjourn the Administrative Oversight Committee meeting at 4:59pm. All voting Yes; Motion Carried.