

**Village of Peotone  
2020/2021 Budget**

**POLICE PENSION FUND  
SUMMARY**

	<b>FY 18/19 ACTUAL</b>	<b>FY 19/20 BUDGET</b>	<b>FY 19/20 ESTIMATE</b>	<b>FY 20/21 BUDGET</b>	<b>PERCENT CHANGE</b>
<b>REVENUE</b>					
<u>Pension Receipts</u>					
Employer Payroll	86,390	96,833	96,382	467,738	383%
Employer Property Tax	115,678	115,000	114,473	115,000	0%
Employee Payroll	<u>49,630</u>	<u>55,630</u>	<u>55,370</u>	<u>55,630</u>	0%
	251,698	267,463	266,225	638,368	139%
Interest	<u>22,144</u>	<u>19,000</u>	<u>31,269</u>	<u>22,000</u>	16%
<b>TOTAL REVENUE</b>	<b>273,842</b>	<b>286,463</b>	<b>297,494</b>	<b>660,368</b>	<b>131%</b>
<b>EXPENDITURES</b>					
Pensions/Disability Payments	177,547	182,785	182,784	188,153	3%
Pension Refunds	0	0	32,607	0	0%
Employee Support	3,544	3,100	1,424	3,100	0%
Professional Services	<u>5,480</u>	<u>10,000</u>	<u>6,371</u>	<u>10,000</u>	0%
<b>TOTAL EXPENDITURES</b>	<b>186,571</b>	<b>195,885</b>	<b>223,186</b>	<b>201,253</b>	<b>3%</b>
<b>Beginning Fund Balance</b>			<b>1,388,563</b>	<b>1,462,871</b>	
<b>Revenue Over (Under) Expenditures</b>			<b>74,308</b>	<b>459,115</b>	
<b>Ending Fund Balance</b>			<b>1,462,871</b>	<b>1,921,986</b>	

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POLICE PENSION FUND  
DETAIL

**PERSONNEL SERVICES**

35-00-400	Pension/Disability Payments	<u>188,153</u>
	<b>Total Personnel Services</b>	<b>188,153</b>

**EMPLOYEE SUPPORT**

35-00-455	Training	2,000
35-00-459	Dues/Subscriptions	<u>1,100</u>
	<b>Total Employee Support</b>	<b>3,100</b>

**PROFESSIONAL SERVICES**

35-00-446	Legal Services	4,000
35-00-447	Audit Services	2,500
35-00-452	Other Professional Services	
	Actuary Services	<u>3,500</u>
		3,500
	<b>Total Professional Services</b>	<b><u>10,000</u></b>

	<b>TOTAL POLICE PENSION FUND</b>	<b>201,253</b>
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